

Entrepreneurship

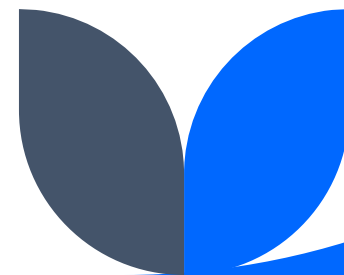
by:
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What is entrepreneurship?

- Is the ability and readiness to develop, organize and run a business enterprise, along with any of its uncertainties to make a profit entrepreneurship

Difference between entrepreneur and intrapreneur

- Entrepreneur starts their own company whereas intrapreneur works at a company that someone else founded



Types of entrepreneurship

1. Innovative
2. Imitative
3. Fabian
4. Drone



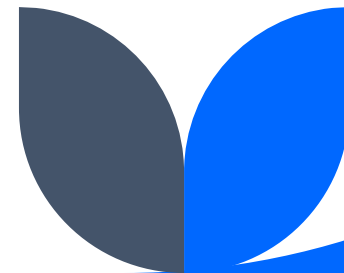
Classification of entrepreneurship

1. Small business
2. Scalable startups
3. Large companies
4. Social entrepreneurs



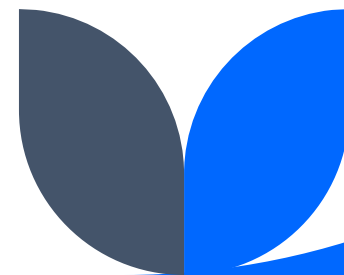
Steps to becoming entrepreneur

- Build your skill set and knowledge base no matter what you want to start and stay curious
- Build your network. No one ever succeeded a lone
- State your idea, claim your niche
- Find and understand a market
- Design your business and idea
- Secure funding
- Build your business



Qualities of entrepreneur

- A. Determination
- B. Self discipline
- C. Self-awareness
- D. Curiosity
- E. Optimism
- F. Passion
- G. Decision making
- H. Flexibility & adaptability
- I. Willingness



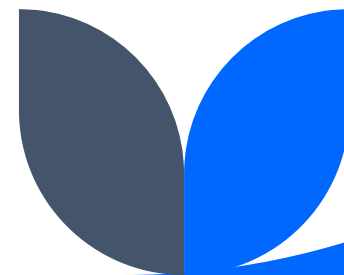
The 5 Ps for entrepreneur

1. Persistence
2. Patience
3. Purpose
4. People
5. Profits



Stages for entrepreneurship

- Opportunity identification
- Feasibility analysis
- Business planning
- Resource acquisition
- Venture launch
- Growth management



Functions of entrepreneurs

- Decision making
- Hiring and employee management
- Business risk management
- Business operations management



Benefits of becoming entrepreneur

1. Freedom to work
2. Flexibility in schedule
3. Getting to learn new things every day
4. Financial independence
5. Boosts self confidence
6. Providing opportunities for self growth and development
7. Generating wealth for self as well as business
8. Improvement in the standard of living
9. Providing employment opportunities to people
10. Freedom to choose with whom to work with



Risks faced by entrepreneurs

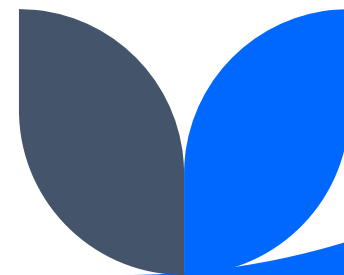
- Bankruptcy
- Financial risks
- Competitive risks
- Environmental risks
- Reputational risks
- Political and economic risks



Final tips & takeaways



Resources



Thank you